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## **TITAN Technology Partners Completes SAS 70 Type II Audit**

Charlotte, N.C. (December 28, 2006) – TITAN Technology Partners, a leading provider of enterprise hosted and managed industry solutions, today announced it has successfully completed the American Institute of Certified Public Accountants' Statement on Auditing Standards (SAS) No.70 Type II audit. The SAS 70 audit assures the company's clientele that it maintains a consistent, stable and secure environment for the services it provides. Furthermore, the successful completion of a SAS 70 audit satisfies federal regulations including Gramm-Leach-Bliley, Sarbanes-Oxley and the Health Insurance Portability and Accountability Act (HIPAA) that require corporations to audit the internal controls of their suppliers.



The SAS 70 Type II report helps TITAN's clients comply with Sarbanes-Oxley requirements. The SAS 70 Type II report indicates control objectives specified by TITAN related to hosting and managing customers' enterprise applications have been independently reviewed and tested to ascertain design and operating effectiveness.

“TITAN Technology Partners is committed to serving our clients with sound internal controls and our voluntary compliance with the SAS 70 audit is a key strategic component of our continued success with security-sensitive and regulated organizations,” said Thomas Miklich, TITAN's Chief Financial Officer. “It is imperative that the tools and processes used to manage our customers' mission critical enterprise systems have been subjected to rigorous third-party testing. And, to that end, this audit validates the thorough technology and business controls we have implemented.”

SAS 70 is an internationally recognized auditing standard developed by the American Institute of Certified Public Accountants (AICPA) indicating an organization has been through an in-depth review or audit of their internal controls and processes. For public companies required by Sarbanes-Oxley to report on controls over financial reporting, SAS 70 is a preferred reporting standard for partnering with service organizations. Service organizations like TITAN Technology Partners, who manage customers' financial data, are viewed as extensions of the companies they serve, as interpreted under Sarbanes-Oxley, and therefore must meet rigorous internal control standards.

### **About TITAN Technology Partners:**

Headquartered in Charlotte, North Carolina, TITAN Technology Partners provides hosted and managed industry solutions to mid market firms as well as Strategic Planning and complete IT outsourcing solutions.